

Principles of Macroeconomics Syllabus

Department: Accounting, Business, and Supply Chain Management

Division: Business, Creative, and Performing Arts

Course Information

Course Number: ECO 252 MON01

Credits: 3

Pre-requisites: Take DRE-098 or ENG-002 (with a P2 grade or higher) AND take DMA-010 thru 050, MAT-003 (with a P2 grade or higher), MAT-043, MAT-052, or MAT-071.

Co-requisites: None

Description: This course introduces economic analysis of aggregate employment, income, and prices. Topics include major schools of economic thought; aggregate supply and demand; economic measures, fluctuations, and growth; money and banking; stabilization techniques; and international finance. Upon completion, students should be able to evaluate national economic components, conditions, and alternatives for achieving socioeconomic goals. This course has been approved to satisfy the Comprehensive Articulation Agreement general education core requirement in social/behavioral sciences.

Textbooks: R. Glenn Hubbard and Anthony Patrick O'Brien, Economics, 7th Edition, Pearson. You may use a conventional text (any recent edition) or an etext.

Supplies: MyEconLab, calculator, access to Word, Excel, the internet, and a scanner.

Instructor Information

Instructor's Name:

Emtiaz Hritan

E-Mail Address: ehhritan@gtcc.edu

Class Information

	MON01
Beginning Date	5/27/20
Census Date	6/1/20
Withdrawal Date	7/6/20
End Date	7/21/20
Number of Weeks	8
Meeting Times	This class meets online.
Meeting Location	
Midterm Exam Dates	6/25/20
Final Exam Dates	7/21/20
MyEconLab CourseID	hossainhritan51891

Census Date Policy

- Students must submit an assignment or participate in a graded activity in Moodle by 11:50 pm on Monday 6/1/20 to remain in the course.
- Students who do not submit an assignment or participate in a graded activity in Moodle by 11:50 pm on Monday 6/1/20 will be reported to the Financial Aid Office as a No Show.
- The North Carolina Department of Community Colleges requires that students show active participation in online courses prior to the Census Date.

Withdrawal Policy

It is the student's responsibility to withdraw from a class by Monday 7/6/20. Failure to follow the withdrawal procedure will result in a final grade in the course equal to the grade earned in the course. You may use the [Online Drop/Withdrawal Form](#) posted to the right side of your course Moodle page. Students are encouraged to consult with their instructor and a financial aid counselor (if applicable) before withdrawing from the course.

Student Learning Outcomes

At the completion of the course, the students should be able to do the following:

1. Interpret real Gross Domestic Product accurately.
2. Interpret the impact of changes in the inflation rates on the economy effectively.
3. Interpret the impact of employment on the US economy appropriately.
4. Effectively evaluate the relationship between commercial banks, the Federal Reserve, and inflation in the US economy.
5. Analyze causes in short run business cycles effectively.
6. Determine the appropriate fiscal and monetary policies for the various phases of a business cycle.

7. Analyze global economic events.

Grading Policy

Grading Scale

GRADE	REQUIREMENT
A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	Below 60

Evaluation of Performance

MyEconLab Homework	10%
MyEconLab Tests	15%
Writing Assignments	35%
Forums	15%
Midterm Exam	10%
Final Exam	15%

Gradebook

- Your current overall course grade is visible in MyEconLab. (Grades will also be posted to Moodle with a lag.)
- All grades will be posted within the one-week grading turnaround period.
- Notify the Dean immediately if the gradebook is not current and accurate. Do not wait until the end of the semester.

Assignment Formats

- You will complete Orientation Assignments in Moodle and MyEconLab prior to the Census Date. These are mandatory but do not contribute to your course grade.
- Writing assignments will be uploaded into Moodle and Turnitin as Word documents and/or Excel workbooks. The due dates for these are listed on the course schedule. No written assignments will be dropped from your final course grade.
- You will complete Homework Assignments in MyEconLab. These may include multiple choice questions, matching problems, fill in the blank questions, graphing problems, and questions that require calculations. You will (usually) have 3 attempts at each homework problem.
- You will complete multiple choice Chapter Tests in MyEconLab. You are allowed 90 minutes and one attempt at each test.
- You will participate in discussion forums in Moodle. These activities may not be listed on the course schedule but will be included in the weekly course announcements.
- The Midterm and Final Exam must be taken during the date range specified on the Course Schedule.

Explanation of Due Dates

- A (tentative) schedule of assignments and due dates is listed below and posted to Moodle. Forums may not be included on this schedule. Due dates are subject to change so pay attention to the weekly announcements. If there are discrepancies between MyLab, Moodle, and the course schedule, follow the due dates listed in MyEconLab and ask me for clarification.
- All students are required to check their Moodle course site, MyEconLab course site, and GTCC email multiple times throughout the week. Ignorance of due dates, claims that they did not receive email notification of due dates, or inability to navigate Moodle or MyEconLab to see due dates are not excuses for missing assignments.
- The instructor reserves the right to modify due dates prior to the stated due date as necessary, but will always provide sufficient notice and strive to maintain a level playing field for all students.
- The DUE date is not the DO date. The DUE date is the last possible chance to complete the assignment before it closes, not the first date to attempt the assignment.
- It is strongly recommended that students turn in work electronically (via email, submitted through Moodle, etc.) to the course instructor prior to the due date. That way, if a student has trouble with transportation, is sick, etc., grading will not be penalized.

Late Work Policy

- No late work is accepted. A student will receive a zero on any assignment not completed by the due date.
- Assignments will not be reopened after the due date has passed.
- If a student is expecting to miss multiple assignments due to an extended absence, speak with their instructor and the department chair prior to the absence. A student may be expected to withdraw from the course and retake the course in the future when conditions improve.

Exceptions

- The instructor will drop your lowest score from two MyEconLab Homework assignments, one MyEconLab Test. This policy will cover you if you are unable to complete an assignment because of illness, work, family emergency, family vacation, procrastination, forgetfulness, technical difficulties, or any other possible reason. No questions asked. Use these drops wisely.
- A one-time, 3-day extension for the Midterm Exam, Final Exam, Forum, or a Writing Assignment may be granted due to unforeseen, extenuating circumstances that prevent a student from completing the assessment on time.
 - Failure to plan is not an unforeseen, extenuating circumstance.
 - To petition for the extension, a student must email the instructor BEFORE the due date. No extensions will be granted after the due date has passed and the assignment is closed.
 - Not all assessments are eligible for the extension and not all petitions will be granted.

- The instructor may request proof-of-progress on an assignment before granting the extension. Requests for extensions on the due date may not be granted if the student cannot demonstrate progress on the assignment.
- Assessments that have been approved for an extension may be taken in the GTCC testing center or at a site chosen by the instructor without any resources, such as books, notes, cards, power points, etc.

Course Expectations

- Each week, students should expect to complete homework assignments and chapter tests in MyEconLab. Due dates may not all be on the same day each week.
- Students should expect to work on writing assignments every week. These assignments provide opportunities to apply and interpret the material. All written work will be posted to Moodle and be submitted to Moodle and Turnitin.
- Do not wait until the due date to begin or to submit assignments. Best practice is to work on assignments daily. Once submitted and the assignment is closed, review your work and study for the test. Then, complete the Chapter Test while the material is still fresh and get started on the assignments for the next chapter. If you wait until the due date to take the test, you assume the risk of technical difficulties and you may fall behind on the assignments for the next chapter.
- Tests and Exams are assessments, not study aids. The questions come from the test bank. In order to protect the integrity of the assessments and the test bank, we do not allow students to freely review the tests and exams.
- One of the benefits of MyEconLab is the variety of learning opportunities. For every chapter students have access to a Study Guide, Videos, Power Point Slides, Animations, and Solved Problems.
- Students are able to get immediate feedback on their grasp of the material by using the Study Plan, the Quiz Me option, the Dynamic Study Module, and the Sample Tests and Quizzes for each chapter. These tools may be used any time during the semester and will have no impact on the student's grade. I did not create these activities so they may not align exactly with the current course content.
- Students continue to learn and receive feedback when they work homework problems. If they have difficulty with a concept they can use the "Teach Me" feature.
- The Department and College's Academic Integrity Policy apply to all Writing Assignments, Tests, and Exams.
- <https://www.gtcc.edu/academics/online-learning/information-for-out-of-state-students.php>

Time Expectation

- For a 3 credit hour, 8-week online course, expect to spend 18-24 hours per week reading the text, studying class notes, working practice problems, doing homework, taking tests, collecting data, completing writing assignments, etc.
- To be successful in the course, time must be spread across multiple days throughout the week. It is unrealistic to expect a high grade in this course if you only allocate one day per week to the course.

Issues with Online Assignments/Tests

- Due dates on an assignment will not be extended for individual students. Do not wait until the deadline date to complete your assignments due to the possible risk of technical difficulties, family emergencies, employment conflicts, transportation issues, weather problems, personal struggles, etc. Students will receive a zero on the assignment if they miss a deadline for any reason.
- The instructor may re-set an assignment if the student is locked-out and they contact the instructor by 5:00 pm the day before the deadline. Instructors reserve the right to NOT re-set assignments.
- Instructors are not required nor expected to be on call during the hours before an assignment is due.
- If you believe you have a system that is unstable or won't interface well, we strongly encourage you to use the GTCC computer labs when completing your assignments.

Turnaround Policy

- Grading turnaround time is a maximum of 1 week.
 - Notify the department chair immediately (do not wait until the end of the semester) if assignments are not being returned and grades are not being posted.
- Email turnaround time should be no later than 2 business/school days.
 - Check your GTCC email before asking your instructor if they received the email.
 - Notify the department chair if email or phone calls are not being returned in a timely manner.
 - Instructors are not required nor expected to be on call during the hours before an assignment is due.

GTCC Policies and Information

Quality of Instruction Statement

The GTCC faculty members are committed to providing quality instruction. If there is a concern about the instruction provided, treatment of an individual or a group of students, or professional conduct of instructors, first see the instructor, then the department chair, and then the Dean. The description of Students' Rights and Responsibilities can be found in the current Student Handbook/Calendar. GTCC courses reflect essential employment skills and general education core competencies.

		Chair	Office
Department	Accounting, Business, and Global Logistics	Richard DePolt	JWH 200-B
Dean	Business, Creative, and Performing Arts	Deborah Walsh	JWH 101-A

ADA Statement

If you have a disability that may affect your academic performance **and** are seeking accommodations, it is your responsibility to inform DisAbility Access Services, Davis Hall room 107, ext. 50157 as soon as possible. It is important to request accommodations early enough to give the disabilities staff adequate time to consider your request and recommend reasonable

accommodations. Instructors will provide necessary accommodations based on the recommendations of the disabilities staff.

Title IX

Guilford Technical Community College seeks to provide an environment that is free of bias, discrimination, and harassment. If you have been the victim of sexual harassment/misconduct/assault or discrimination we encourage you to report this to our Title IX Coordinator, Dr. Manuel Dudley @ 336-334-4822 x 53025, mcdudley@gtcc.edu.

GTCC faculty are committed to supporting our students and upholding gender equity laws as outlined by Title IX. If you report an incident to a faculty member, she or he must notify the college's Title IX Coordinator about the basic facts of the incident (you may choose whether you or anyone involved is identified by name). The Title IX Coordinator will assist the student in connecting with all possible resources both on and off campus.

Title IX specifically prohibits discrimination against a student based on pregnancy, childbirth, false pregnancy, termination of pregnancy, or recovery from any of these conditions. GTCC will work with students who, as a result of pregnancy or childbirth, require accommodations. Accommodations will be offered for as long as the student's doctor deems the absences medically necessary. Should you experience any of these situations, please notify your instructor or the college Title IX Coordinator. More information about Title IX can be found on our website: www.gtcc.edu.

Online Classroom

This course has an online classroom in *Moodle*. This classroom can be accessed by going to the [GTCC Moodle](http://online.gtcc.edu) site at online.gtcc.edu. Here you can access course documents, possible assignments and stay in contact with both your instructor and classmates.

If you experience difficulty accessing your online classroom, please notify your instructor immediately. Contact Technical Assistance 24 hours a day/7 days a week at 1-866-826-3748. There is a link for Moodle support on the GTCC Moodle Site. For live technical assistance with Moodle:

- [Live Chat link](#): Sunday – Thursday 3:00 PM – 12:00 AM
- Phone: Sunday – Thursday 3:00 PM – 12:00 AM 336-334-4822 ext. 31216
- Email: elarning@gtcc.edu
- <https://www.gtcc.edu/help-center/student-tech-support.php>

School Closing Policy

This class meets online. If school is closed, it will not alter scheduled due dates for assignments in Moodle or MyEconLab. If necessary, the instructor will communicate changes in the due date via Moodle.

The Center for Academic Engagement

The Center for Academic Engagement (CAE) provides academic and non-academic support to the GTCC community in order to help individuals succeed in education and in life.

Tutoring

Professional tutoring is offered on a walk-in basis for many general education subjects, and peer tutoring is available by request for a variety of career and technical subjects. Access the

professional tutoring schedule and the peer tutor request form on the [CAE's MyGTCC page](#) by signing in to MyGTCC and clicking on Menu > Academics > Tutoring > Tutoring Home. The schedule is also located in the Tutoring block on the Moodle homepage; click on the "On Campus Tutoring" logo. For questions, email cae@gtcc.edu.

Tutor.com

Tutor.com is a 24/7 professional online tutoring service for a variety of subjects. Students have five hours of on-demand tutoring and document review per semester. To access Tutor.com, go to the Tutoring block on the Moodle homepage, read the Student Academic Integrity policy, and click "I agree."

Student Privacy

Students may be required to disclose personally identifiable information to other students in the course, via electronic tools like email or discussion board postings, where relevant to the course. Examples include online discussions of class topics and posting of student coursework. All students are expected to respect the privacy of each other by not sharing or using such information outside the course.

Intellectual Property Statement

The materials shared with you in this course are authorized and owned by the instructor, the school, and/or the book publisher. Copyright laws must be respected in using these materials. For example, unless authorized to do so, do not share course materials with anyone outside the course.

Student Academic Integrity

Guilford Technical Community College (GTCC) is an academic community with its fundamental purpose being the pursuit of learning and student development. Consistent with this purpose and in order to uphold and support standards of personal honesty and integrity for all members of the college community, it is the policy of GTCC to enforce standards for academic integrity of our programs and courses. Conduct that violates standards of academic honesty and integrity is subject to academic disciplinary action. This conduct may include, but is not limited to, cheating, fabrication and falsification, plagiarism, abuse of academic materials and complicity in academic dishonesty. Any student who violates these standards is subject to academic disciplinary action. Please visit the [Student Academic Integrity policy](#) on our website for more information.

Student Complaint Policy

Guilford Technical Community College (GTCC) is dedicated to resolving student complaints in a timely, fair, and amicable manner. Students attending GTCC who would like to resolve a Grade Related or Non-Grade Related Complaint should follow the Institutional Student Complaint Policy at the below link:

<https://supportservices.gtcc.edu/gtcc-student-complaint-policy/>

After students have read the Institutional Student Complaint Policy, they will complete the Grade-Related Complaint Form or Non Grade Related Complaint Form located on the right side of the policy document.

Online students should follow the above process. At-a-distance online students, known as eDegree students should follow the At a Distance Complaint Process at the following link:

<http://supportservices.gtcc.edu/complaint-assistance-for-at-a-distance-students/>

Student Conduct Policy

Students may not display conduct on Guilford Technical Community College premises or at GTCC sponsored events that adversely affects the college's educational objectives, is illegal, or is contrary to the rules and regulations of the college. Students who display such conduct shall be subject to disciplinary action under the college's disciplinary policy.

In addition to expectations for student behavior for this course provided above, a list of prohibited behaviors is documented in the College's Student Code of Conduct (<http://supportservices.gtcc.edu/student-code-of-conduct/>). Included in the Code of Conduct is reference to the authority granted to instructors to remove students from the classroom when the student's behavior becomes a significant disruption to the learning and/or teaching environment.

Subject to Change

This course syllabus is subject to change as determined by the course instructor. If changes are needed, an addendum to the syllabus will be provided to each student and implementation of changes will be set forth at date that addendum is issued.

Accounting, Business Administration, and Supply Chain Management Department Academic Honesty Policy

"Character is doing the right thing when nobody's looking. There are too many people who think that the only thing that's right is to get by, and the only thing that's wrong is to get caught." J.C. Watts, Jr.

Procedure

- If there is evidence to support an accusation that you committed an act of academic dishonesty within a course in this department, your instructor will complete a [Student Academic Integrity Violation Report](#) and request to meet with you. This report will be filed with the Office of the Vice President of Student Support Services.
- The recommended sanction for all violations of this policy will be an F in the course.
- If after meeting with the faculty member, you disagree that a violation occurred or with the recommended sanction, you may appeal to the Department Chair. Subsequent appeals may be made, in order, to the Division Chair, the Associate VP of Instruction, and ultimately, to the VP of Instruction who makes the final determination.
- A complete investigation of all evidence will be made before a final determination is made. Determination will be made based on the facts of the situation.

Academic Integrity Violations

- **Cheating** – the intentional use or attempt to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise and includes the unauthorized communication of information during an academic exercise.
 - o You may use books, notes and additional resources on graded work only if you are given express written permission to do so by your instructor.
 - o You may only work with other students on graded assignments if you are given express written permission by your instructor to do so.
 - o You may not have another person complete your assignments.
 - o You may not cut and paste; cut, paste, and edit; or cut, paste, and paraphrase from any resources available online (this includes answer keys).
 - o New class–new work. You may not resubmit work previously done from any course, even if it is your own work and you are retaking the class.
- **Plagiarism** – the intentional or knowing presentation of the work of another one's own without proper acknowledgment of the source. The sole exception to the requirement of acknowledging sources is when the ideas or information is common knowledge

- Your instructor may use a plagiarism detection software to review any writing you submit. If this software detects plagiarism, you have committed an act of academic dishonesty per our department’s policy. Just changing a few words to reduce the plagiarism score is not allowed. You are still knowingly stealing another person’s work.
- You may not copy another student’s work and turn it is as your own.
- You may not cut and paste; cut, paste, and edit; cut, paste, and paraphrase; or retype and change a few words from any resources available online. This is plagiarism – even if you change a few words, it is not your work.
- Rules to follow in all written work:
 - Cite all works used. Be clear about how your instructor wants you to cite before you submit your work. After you submit, it is too late to claim ignorance.
 - If you paraphrase, cite that source.
 - Do not copy more than **three lines** of text from any source. If you do copy text, cite the source.
 - Do not copy other people’s work and ideas and claim them as your own. Use your sources to support your ideas.
- **Complicity in academic dishonesty** – intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty
 - You may not allow others to use your work and submit it for a grade.
- **Fabrication and falsification** – the intentional and unauthorized invention of alteration of any information or citation in an academic exercise. Fabrication is a matter of inventing or counterfeiting information for use in any academic exercise; falsification is a matter of altering information
- **Abuse of academic materials** – Making inaccessible, destroying, or stealing library or other academic resource material, including equipment. Violations may be referred to civil authorities for prosecution under the law

IGNORANCE OF THIS POLICY IS NOT AN EXCUSE

I have read this document and have reviewed the [GTCC Student Academic Integrity Policy](#).

Signature: _____

Date: _____

**COURSE SCHEDULE
2020SU ECO 252 MON01**

- This schedule is subject to change by the instructor.
- Please check BOTH the Moodle and MyEconLab site weekly for assignment deadlines.

Week	Day	Date	Chapter	
1	W	27-May	19	Introduction to course
			19	GDP: Define, NIPA, BEA data, Composition of GDP
	Sun	31-May		MEL: Math & Graphing Review Homework due
	M	1-Jun		Orientation Assignments due - see the Start Here block in Moodle
	M	1-Jun		ECO 252 MON01 - Census Date
	M	1-Jun		GDP Analysis Part a: Data Tables due 11:59 PM
	M	1-Jun		Country Data Analysis Part a: Table due 11:59 PM
2	T	2-Jun	19	Nominal GDP vs. Real GDP, Value Added
	TH	4-Jun	19	MEL: Ch 19 GDP Homework due
	TH	4-Jun	19	MEL: GDP Digital Interactive Homework due
	TH	4-Jun		Business Cycles Analysis Part a: Charts due
			19.2	Real GDP per capita vs. Wellbeing: Shortcomings of real GDP per capita as a measure of wellbeing
			21.1, 22.1	Is income all that matters? HDI and Prosperity & Health
			18.4	Income Distribution & Gini Coefficient
			21.1, 22.1	Long Run Economic Growth - Levels vs. Growth Rates; Compounding & Rule of 70
			21.1	US Economic History: Growth in GDP per capita 1900-2016
			21.1	Potential GDP - how are we doing relative to what is possible?
		21.3	SR Business Cycles: define, measure, YA vs. YP, ya vs. yp, Output Gap	
		21.3	US Economic History: business cycle dates, Great Moderation (fluctuations in growth rates 1900-2016)	

	M	8-Jun		GDP Analysis Part b: Data Tables & Explanations due 11:59 PM
	M	8-Jun	19	Test 1 due: GDP
	M	8-Jun	19.2, 21, 22	MEL: GDP & Well-being Homework due
	M	8-Jun	21.1, 22.1	MEL: Long Run Growth Homework due
	M	8-Jun	21.3	MEL: Business Cycle Homework due
3	T	9-Jun	20.1-20.3, 21.3	Labor Market - Employment & Unemployment
	TH	11-Jun	19, 21.1, 21.3, 22.1	Test 2 due: LR Growth, Business Cycles, & Well-being
	TH	11-Jun	20	MEL: Homework due - Ch 20 Unemployment
	TH	11-Jun	20	MEL: Homework due - Unemployment Digital Interactive
			20.4-20.6, 21.3	Inflation & Interest Rates
			21-intro, 21.3	What happens during business cycle - unemployment, inflation, Chevron & Business Cycle
	M	15-Jun	20	MEL: Homework due - Ch 20 Inflation
	M	15-Jun	20	MEL: Homework due - CPI & Inflation Digital Interactive
	M	15-Jun		Business Cycles Analysis Part b due 11:55 PM
4	T	16-Jun	21.1	What determines rate of LR growth 1: Growth in labor inputs & labor productivity
			22.3	US Economic History: fluctuations in labor productivity growth 1800-2016; since 1950
			22.2	What determines rate of LR Growth 2: Per worker Production Function - K/L and technological change
			22.2	What determines rate of LR Growth 3: New Growth Theory & Creative Destruction
			22.3	US Economic History: since 1950 - will we grow faster or slower?
			22.4	Why isn't the whole world rich? Catch-up model
			22.5	Role of the government: growth policies, institutions
			21.1, 22.1	World economic growth rates (22.1), Industrial Revolution (22.1), Property Rights (21.1)

		22.2	Country studies: USSR (22.2), India (21.1), China (22.5), Mexico (22-intro, 22.4)
		19.2	Developing countries and the underground economy
		7.1, 7.2	Country Paper: Health of US population - life expectancy, DR; Health care around the world
		22.1	Country Paper: GDP per capita around the world
		19.2, 19.3	Country Paper: Underground economy, problems measuring GDP - Nigeria & composition of GDP
		19-intro	Country Paper: What is the best country to work in?
	TH	18-Jun	20, 21.3 MEL: Test 3 due - Labor Market & Inflation & Business Cycles
	TH	18-Jun	21.1, 21.3 MEL: Long Run Growth Theory Homework due
	TH	18-Jun	21.1, 21.3 MEL: Economic Development Homework due
		21.2	Loanable Funds Market
	M	22-Jun	21.2 MEL: Homework due - Loanable Funds Market
	M	22-Jun	21.1, 21.3, 22.1-22.3 MEL: Test 4 due - Long Run Growth Theory
5	T	23-Jun	
	TH	25-Jun	19-22 Midterm Exam
	M	29-Jun	Country Data Analysis Part b: Table and Essay due 11:55 PM
6	T	30-Jun	25.1-25.3 Money, Money Creation & Money Market 25.5 Quantity Theory & Hyperinflation
	TH	2-Jul	25.1-25.3 MEL: Homework due - Money & Money Creation
	TH	2-Jul	25.4, 26.1, 26.2, 26.5 MEL: Homework due - Money Market, Quantity Theory, Inflation
		25.4, 26.1, 26.3, 26.5	Federal Reserve System, Monetary Policy
	M	6-Jul	Last Day to Withdraw
	M	6-Jul	25.4, 26.1, 26.2, 26.5 MEL: Homework due - Federal Reserve & Monetary Policy (part 1)

	M	6-Jul		MEL: Homework due - Monetary Policy Digital Interactive
7	T	7-Jul	24	Aggregate Demand & Aggregate Supply Analysis
	TH	9-Jul	25, 26.1, 26.2, 26.5	Test 5 due: Money, The Federal Reserve System & Monetary Policy
	TH	9-Jul	24	AD&AS Assignment Part a: Diagrams Due
	M	13-Jul	24	MEL: Homework due - Aggregate Demand
	M	13-Jul	24	MEL: Homework due - Aggregate Demand & Aggregate Supply Model
	M	13-Jul	24	AD&AS Assignment Part b: Written work due
8	T	14-Jul	26.3, 26.4, 26.6, 27.1-27.4, 29.5 26.3, 26.6, 27.5-27.7, 29.5	Monetary & Fiscal Policy in AD/AS Model Policy Effectiveness, Multipliers
	TH	16-Jul	24	MEL: Test 6 due - Aggregate Demand & Aggregate Supply Model
	TH	16-Jul	26.3, 26.4, 26.6, 29.5	MEL: Homework due - Monetary Policy (part 2)
			27.1, 27.6, 27.7	Automatic stabilizer, Cyclically adjusted budget balance, Budget Deficit and National Debt, Supply Side Economics
			25.4, 26.6, 30.3	Developments in the Financial System: shadow banking, securitization & the mortgage market, housing bubble
			8.4, 25.4, 26.3, 26.6, 27.5-27.7, 28.4, 29.5	Financial Crisis & Policy Response
	Sun	19-Jul	27, 29.5	MEL: Homework due - Fiscal Policy
	Sun	19-Jul	27	MEL: Homework due - Multiplier & Fiscal Policy
	Sun	19-Jul	25.4, 26.1, 26.6	MEL: Homework due - Developments in the Financial System
	Sun	19-Jul	25, 26, 27	MEL: Homework due - Financial Crisis
	M	20-Jul	21.1, 22	Test 7 due: Monetary & Fiscal Policy & Financial Crisis
	T	21-Jul	19-27	Comprehensive Final Exam