

## Principles of Microeconomics Syllabus

**Department:** Accounting, Business, and Supply Chain Management

**Division:** Business, Creative, and Performing Arts

---

### Course Information

**Course Number:** ECO 251 FJT03, FJT04, FJT05

**Credits:** 3

**Pre-requisites:** Take DRE-098 or ENG-002 (with a P2 grade or higher) AND take DMA-010 thru 050, MAT-003 (with a P2 grade or higher), MAT-043, MAT-052, or MAT-071.

**Co-requisites:** None

**Description:** This course introduces economic analysis of individual, business, and industry choices in the market economy. Topics include the price mechanism, supply and demand, optimizing economic behavior, costs and revenue, market structures, factor markets, income distribution, market failure, and government intervention. Upon completion, students should be able to identify and evaluate consumer and business alternatives in order to efficiently achieve economic objectives. This course has been approved to satisfy the Comprehensive Articulation Agreement general education core requirement in social/behavioral sciences.

**Textbooks:** R. Glenn Hubbard and Anthony Patrick O'Brien, Economics, 7<sup>th</sup> Edition, Pearson. You may use a conventional text (any recent edition) or an etext.

**Supplies:** MyEconLab; Scantron sheets; calculator; colored pens or pencils; access to Word, Excel, the internet, and a scanner.

---

### Instructor Information

**Instructor's Name:** Emtiaz Hossain Hritan

**E-Mail Address:** ehhritan@gtcc.edu

**Location:**

**Campus:**

**Address:**

**City, State, Zip:**

**Office Phone:**

**Student Hours:**

## Class Information

	<b>FJT03</b>	<b>FJT04</b>	<b>FJT05</b>
<b>Beginning Date</b>	1/6/2020	1/6/2020	1/6/2020
<b>Census Date</b>	1/16/2020	1/13/2020	1/13/2020
<b>Withdrawal Date</b>	3/30/2020	3/30/2020	3/30/2020
<b>End Date</b>	5/2/2020	5/2/2020	5/2/2020
<b>Number of Weeks</b>	16	16	16
<b>Meeting Times</b>	TH 6:00-8:40 PM	MW 9:30-10:50 AM	MW 11:00 AM - 12:20 PM
<b>Meeting Location</b>	AT 370	JWH 116	JWH 116
<b>Midterm Exam Date</b>	Thursday 2/27/2020 6:00-8:40 PM	Wednesday 2/26/2020 9:30-10:50 AM	Wednesday 2/26/2020 11:00 AM - 12:20 PM
<b>Final Exam Date and Time</b>	Thursday 4/30/2020 6:00-8:30 PM	Wednesday 4/29/2020 8:00-10:30 AM	Wednesday 4/29/2020 11:00 AM - 1:30 PM
<b>MyEconLab CourseID</b>	hossainhritan02153	hossainhritan83087	hossainhritan89175

### Census Date Policy

- Students in a traditional **face-to-face course** must be present in the classroom for at least one class meeting prior to the Census Date to remain in the course.
- Students who are absent throughout the Census Period will be reported as a No Show and be removed from the course.

### Withdrawal Policy

It is the student's responsibility to withdraw from a class by Monday 3/30/2020. Failure to follow the withdrawal procedure will result in a final grade in the course equal to the grade earned in the course. You may use the [Online Drop/Withdrawal Form](#) posted to the right side of your course Moodle page. Students are encouraged to consult with their instructor and a financial aid counselor (if applicable) before withdrawing from the course.

### Student Learning Outcomes

At the completion of the course, the students should be able to do the following:

1. Illustrate economic growth, opportunity cost, and efficient use of resources, using a production possibilities model.
2. Graphically demonstrate the changes in market equilibrium due to changes in demand and supply.
3. Interpret elasticities of demand.
4. Determine the price and output that will maximize profit for a perfectly competitive firm and for a monopoly.

5. Discriminate between different market structures (perfect competition, monopoly, oligopoly, and monopoly).

## Grading Policy

### Grading Scale

GRADE	REQUIREMENT
A	90 - 100
B	80 - 89
C	70 - 79
D	60 - 69
F	Below 60

### Evaluation of Performance

MyEconLab Homework	20%
MyEconLab Tests	20%
Written Work	10%
Class Participation	20%
Midterm Exam	10%
Comprehensive Final Exam	20%

Daily Class Participation Grading Rubric	
Absent	0
Present and distracted (on cell phone or laptop, sleeping, otherwise not engaged)	25
Present, focused, not prepared for class (missing class notes or handouts), not participating in discussion, not working with others when requested	75
Present, focused, prepared for class (dedicated class notebook and handouts), actively participate in a productive manner (demonstrate read content before class and are prepared for class discussion, ask questions), work with others when requested	100
Arrive late, take extended breaks during class time, leave early	-25
Monopolize conversation, contribute in unproductive manner (e.g., off topic), disrespectful to classmates	-25

### Individual presentation

Last 10 minutes of each class (except midterm and final) will be exclusively allocated for student participation. Any two of the students are expected to give a 5 minutes presentation each on the topics covered in that class. Being attentive during the lecture will help the students preparing for this presentation. Every student will be given two presentation opportunities in the whole semester. Inability to perform this task will significantly affect the 20% class participation grade. The goal of this task is to develop the student's presentation skill, increase their confidence level and to make sure that students were attentive during the lecture.

## **Gradebook**

- Your current overall course grade is visible in MyEconLab. (Grades will also be posted to Moodle with a lag.)
- All grades will be posted within the two-week grading turnaround period.
- Notify the Department Chair or Dean immediately if the gradebook is not current and accurate. Do not wait until the end of the semester.

## **Assignment Formats**

- You will complete Orientation Assignments in Moodle prior to the Census Date. These are mandatory but do not contribute to your course grade.
- Writing assignments will be uploaded into Moodle and Turnitin as Word documents and/or Excel workbooks. The due dates for these are listed on the course schedule. No written assignments will be dropped from your final course grade.
- You will complete Homework Assignments in MyEconLab. These may include multiple choice questions, matching problems, fill in the blank questions, graphing problems, and questions that require calculations. You will (usually) have 3 attempts at each homework problem.
- You will complete multiple choice Chapter Tests in MyEconLab. You are allowed 90 minutes and one attempt at each test.
- The Midterm Exam will be completed in class on the date specified on the Course Schedule. The Exam includes multiple choice questions. You are allowed 75 minutes, one attempt, and one 8.5"x11" sheet of hand written notes (one side).
- The Final Exam will be completed in class on the date specified on the Course Schedule. The Exam includes multiple choice and short answer questions. You are allowed 150 minutes, one attempt, and one 8.5"x11" sheet of hand written notes (both sides).
- Tests and Exams are assessments, not study aids. The questions come from the test bank. In order to protect the integrity of the assessments and the test bank, we do not allow students to freely review the tests and exams.
- One of the benefits of MyEconLab is the variety of learning opportunities. For every chapter students have access to a Study Guide, Videos, Power Point Slides, Animations, and Solved Problems.
- Students are able to get immediate feedback on their grasp of the material by using the Study Plan, the Quiz Me option, the Dynamic Study Module, and the Sample Tests and Quizzes for each chapter. These tools may be used any time during the semester and will have no impact on the student's grade.
- Students continue to learn and receive feedback when they work homework problems. If they have difficulty with a concept they can use the "Teach Me" feature.
- The Department and College's Academic Integrity Policy apply to all Writing Assignments, Tests, and Exams.

## **Explanation of Due Dates**

- A complete (tentative) schedule of assignments and due dates is listed below and posted to Moodle.

- The DUE date is not the DO date. The DUE date is the last possible chance to complete the assignment before it closes, not the first date to attempt the assignment.
- The instructor reserves the right to modify due dates prior to the stated due date as necessary, but will always provide sufficient notice and strive to maintain a level playing field for all students.
- All students are required to check their Moodle course site, MyEconLab course site, and GTCC email multiple times throughout the week. Ignorance of due dates, claims that they did not receive email notification of due dates, or inability to navigate Moodle or MyEconLab to see due dates are not excuses for missing assignments.

## Policies and Information

### Quality of Instruction Statement

The GTCC faculty members are committed to providing quality instruction. If there is a concern about the instruction provided, treatment of an individual or a group of students, or professional conduct of instructors, first see the instructor, then the department chair, and then the Dean. The description of Students' Rights and Responsibilities can be found in the current Student Handbook/Calendar. GTCC courses reflect essential employment skills and general education core competencies.

		<b>Chair</b>	<b>Office</b>
<b>Department</b>	Accounting, Business, and Global Logistics	Richard DePolt	JWH 200-B
<b>Dean</b>	Business, Creative, and Performing Arts	Deborah Walsh	JWH 101-A

### ADA Statement

If you have a disability that may affect your academic performance **and** are seeking accommodations, it is your responsibility to inform DisAbility Access Services, Davis Hall room 107, ext. 50157 as soon as possible. It is important to request accommodations early enough to give the disabilities staff adequate time to consider your request and recommend reasonable accommodations. Instructors will provide necessary accommodations based on the recommendations of the disabilities staff.

### Title IX

Guilford Technical Community College seeks to provide an environment that is free of bias, discrimination, and harassment. If you have been the victim of sexual harassment/misconduct/assault or discrimination we encourage you to report this to our Title IX Coordinator, Dr. Manuel Dudley @ 336-334-4822 x 53025, [mcdudley@gtcc.edu](mailto:mcdudley@gtcc.edu).

GTCC faculty are committed to supporting our students and upholding gender equity laws as outlined by Title IX. If you report an incident to a faculty member, she or he must notify the college's Title IX Coordinator about the basic facts of the incident (you may choose whether you or anyone involved is identified by name). The Title IX Coordinator will assist the student in connecting with all possible resources both on and off campus.

Title IX specifically prohibits discrimination against a student based on pregnancy, childbirth, false pregnancy, termination of pregnancy, or recovery from any of these conditions. GTCC will work with students who, as a result of pregnancy or childbirth, require accommodations.

Accommodations will be offered for as long as the student's doctor deems the absences medically necessary. Should you experience any of these situations, please notify your instructor or the college Title IX Coordinator. More information about Title IX can be found on our website: [www.gtcc.edu](http://www.gtcc.edu).

### **Online Classroom**

This course has an online classroom in *Moodle*. This classroom can be accessed by going to the [GTCC Moodle](http://online.gtcc.edu) site at [online.gtcc.edu](http://online.gtcc.edu). Here you can access course documents, possible assignments and stay in contact with both your instructor and classmates. If you experience difficulty accessing your online classroom, please notify your instructor immediately. Contact Technical Assistance 24 hours a day/7 days a week at 1-866-826-3748.

### **School Closing Policy**

If school is closed, the instructor will communicate the information for makeup of scheduled class time via Moodle. Expect an Out of Class Assignment if school is closed. If school is closed, it will not alter scheduled due dates for assignments in Moodle or MyEconLab.

### **The Center for Academic Engagement**

The Center for Academic Engagement (CAE) provides academic and non-academic support to the GTCC community in order to help individuals succeed in education and in life.

### ***Tutoring***

Professional tutoring is offered on a walk-in basis for many general education subjects, and peer tutoring is available by request for a variety of career and technical subjects. Access the professional tutoring schedule and the peer tutor request form on the [CAE's MyGTCC page](#) by signing in to MyGTCC and clicking on Menu > Academics > Tutoring > Tutoring Home. The schedule is also located in the Tutoring block on the Moodle homepage; click on the "On Campus Tutoring" logo. For questions, email [cae@gtcc.edu](mailto:cae@gtcc.edu).

### ***Tutor.com***

Tutor.com is a 24/7 professional online tutoring service for a variety of subjects. Students have five hours of on-demand tutoring and document review per semester. To access Tutor.com, go to the Tutoring block on the Moodle homepage, read the Student Academic Integrity policy, and click "I agree."

### **Student Academic Integrity**

Guilford Technical Community College (GTCC) is an academic community with its fundamental purpose being the pursuit of learning and student development. Consistent with this purpose and in order to uphold and support standards of personal honesty and integrity for all members of the college community, it is the policy of GTCC to enforce standards for academic integrity of our programs and courses. Conduct that violates standards of academic honesty and integrity is subject to academic disciplinary action. This conduct may include, but is not limited to, cheating, fabrication and falsification, plagiarism, abuse of academic materials and complicity in academic dishonesty. Any student who violates these standards is subject to academic disciplinary action. Please visit the [Student Academic Integrity policy](#) on our website for more information.

### **Student Complaint Policy**

Guilford Technical Community College (GTCC) is dedicated to resolving student complaints in a timely, fair, and amicable manner. Students attending GTCC who would like to resolve a Grade

Related or Non-Grade Related Complaint should follow the Institutional Student Complaint Policy at the below link:

<https://supportservices.gtcc.edu/gtcc-student-complaint-policy/>

After students have read the Institutional Student Complaint Policy, they will complete the Grade-Related Complaint Form or Non Grade Related Complaint Form located on the right side of the policy document.

Online students should follow the above process. At-a-distance online students, known as eDegree students should follow the At a Distance Complaint Process at the following link:

<http://supportservices.gtcc.edu/complaint-assistance-for-at-a-distance-students/>

### **Student Conduct Policy**

Students may not display conduct on Guilford Technical Community College premises or at GTCC sponsored events that adversely affects the college's educational objectives, is illegal, or is contrary to the rules and regulations of the college. Students who display such conduct shall be subject to disciplinary action under the college's disciplinary policy.

In addition to expectations for student behavior for this course provided above, a list of prohibited behaviors is documented in the College's Student Code of Conduct

(<http://supportservices.gtcc.edu/student-code-of-conduct/>). Included in the Code of Conduct is reference to the authority granted to instructors to remove students from the classroom when the student's behavior becomes a significant disruption to the learning and/or teaching environment.

### **Class Attendance**

- You will get the most benefit from this class if you attend regularly, arrive on time, come prepared, and remain for the entire class period.
- Attendance alone does not constitute the basis for a passing grade in this class.
- Class begins promptly at the scheduled start time. You are tardy if you are not in the classroom at that time. You are tardy if you drop off your personal supplies, leave the classroom, and then return after the scheduled start time. You are tardy if you leave the classroom before the scheduled end time.
- You are responsible for all content covered in class and all announcements made during class, whether in attendance or not. Instructors are not expected to reteach content or to post announcements that were missed due to absence.
- If you are late to class, you will not be given extra time to complete in-class activities.
- It is your responsibility to notify the instructor (after class) if you miss roll call due to tardiness. The instructor's attendance record is the official record.
- Pop-quizzes may be given in class with no advance notice. If you miss the quiz due to tardiness or absence, you will receive a zero on the quiz. No make-ups will be given.
- Homework and writing assignments are to be completed outside of class and not during class time.

### **Time Expectation**

- For a 3 credit hour, 16-week seated course, expect to spend 3 hours per week in class and 6-9 hours outside of class each week reading the text, studying class notes, working

practice problems, doing homework, taking tests, collecting data, completing writing assignments, etc.

- To be successful in the course, time must be spread across multiple days throughout the week. It is unrealistic to expect a high grade in this course if you only allocate one day per week to the course.

### **Turnaround Policy**

- Grading turnaround time is a maximum of 2 weeks.
  - Notify the department chair immediately (do not wait until the end of the semester) if assignments are not being returned and grades are not being posted.
- Email turnaround time should be no later than 2 business/school days.
  - Check your GTCC email before asking your instructor if they received the email.
  - Notify the department chair if email or phone calls are not being returned in a timely manner.
  - Instructors are not required nor expected to be on call during the hours before an assignment is due.

### **Late Work Policy**

- No late work is accepted. A student will receive a zero on any assignment not completed by the due date.
- Assignments will not be reopened after the due date has passed.
- It is strongly recommended that students turn in work electronically (via email, submitted through Moodle, etc.) to the course instructor prior to the due date. That way, if a student has trouble with transportation, is sick, etc., grading will not be penalized.
- If a student is expecting to miss multiple assignments due to an extended absence, speak with their instructor and the department chair prior to the absence. A student may be expected to withdraw from the course and retake the course in the future when conditions improve.

### **Course Expectations**

- Each week, students should expect to complete homework assignments and chapter tests in MyEconLab. Some homework assignments will be due before the content is covered in class. Other assignments will be open while the content is being covered in class. Due dates may not all be on the same day each week.
- Students should expect to work on written work every week. These assignments provide opportunities to apply and interpret the material. All written work will be posted to Moodle and be submitted to Moodle (and possibly Turnitin).
- Do not wait until the due date to begin or to submit assignments. Best practice is to work on assignments daily. Once submitted and the assignment is closed, review your work and study for the test. Then, complete the Chapter Test while the material is still fresh and get started on the assignments for the next chapter. If you wait until the due date to take the test, you assume the risk of technical difficulties and you may fall behind on the assignments for the next chapter.



**Subject to Change**

This course syllabus is subject to change as determined by the course instructor. If changes are needed, an addendum to the syllabus will be provided to each student and implementation of changes will be set forth at date that addendum is issued.

---

**Department Policies for All Courses with an ACC, BUS, ECO, INT, LOG, and MKT Prefix****Issues with Online Assignments/Tests**

- Individual faculty members are not trained to provide technical assistance, and for that reason, are unable to do so.
- If you experience difficulty accessing the Moodle site for this class, please contact Technical Assistance 24 hours a day/7 days a week at 1-866-826-3748. There is a link for Moodle support on the GTCC Moodle Site. For live technical assistance with Moodle
  - Live Chat: Sunday – Thursday 3:00 PM – 12:00 AM
  - Phone: Sunday – Thursday 3:00 PM – 12:00 AM 336-334-4822 ext. 31216
  - Email: [elearning@gtcc.edu](mailto:elearning@gtcc.edu)
  - <https://www.gtcc.edu/help-center/student-tech-support.php>
- If you experience difficulty accessing the MyEconLab site for this course, please use this link to connect to Pearson Support: <https://support.pearson.com/getsupport/s/contactsupport>.
- Due dates on an assignment will not be extended for individual students. Do not wait until the deadline date to complete your assignments due to the possible risk of technical difficulties, family emergencies, employment conflicts, transportation issues, weather problems, personal struggles, etc. Students will receive a zero on the assignment if they miss a deadline for any reason.
- The instructor may re-set an assignment if the student is locked-out and they contact the instructor by 5:00 pm the day before the deadline. Instructors reserve the right to NOT re-set assignments.
- Instructors are not required nor expected to be on call during the hours before an assignment is due.
- If you believe you have a system that is unstable or won't interface well, we strongly encourage you to use the GTCC computer labs when completing your assignments.

**Exceptions**

- The instructor will drop your lowest score from two MyEconLab Homework assignments and one MyEconLab Test. This policy will cover you if you are unable to complete a MyEconLab assignment because of illness, work, family emergency, family vacation, procrastination, forgetfulness, technical difficulties, or any other possible reason. No questions asked. Use these drops wisely.
- A one-time, 3-day extension for the Midterm Exam or Market Structures Writing Assignment may be granted due to unforeseen, extenuating circumstances that prevent a student from completing the assessment on time.
  - Failure to plan is not an unforeseen, extenuating circumstance.

- To petition for the extension, a student must email the instructor BEFORE the due date. No extensions will be granted after the due date has passed and the assignment is closed.
- The instructor may request proof-of-progress on an assignment before granting the extension. Requests for extensions on the due date may not be granted if the student cannot demonstrate progress on the assignment.
- Not all assessments are eligible for the extension and not all petitions will be granted.
- Assessments that have been approved for an extension may be taken in the GTCC testing center or at a site chosen by the instructor without any resources, such as books, notes, cards, power points, etc.

### **Disruptive Behavior**

- Electronic Devices: Please refrain from listening to music/podcasts, playing games, surfing the internet, and texting during class time. Violators may be asked to leave the class. If a cell phone makes a disturbance in class, the student may be asked to leave. Students will not be allowed to make up any graded work after they leave the class.
- Laptop/Tablet/Smartphone Use: A laptop/tablet/smartphone may be used during class time for class related activities – taking notes, reading notes, viewing PowerPoint or eBook. The instructor reserves the right to monitor behavior (i.e., check what is on the screen and what windows or apps are currently open). Privileges will be revoked for the first violation.
- Any Other Disruptive Behavior: Students will refrain from being disruptive in the classroom. If the student does not refrain from the behavior when asked, the instructor has the right to ask the student to leave the classroom. If this happens, the student will not be allowed to return to the classroom until they have met with the Chief Disciplinary Officer. If the behavior persists, disciplinary action will be taken.

### **Miscellaneous**

- Faculty members take great strides to keep the textbook cost low. In order to do this, some books are customized and/or bundled with all necessary materials. This usually results in a savings for the student. Students may not be able to sell the book back to the bookstore at the end of the semester.

---

## Accounting, Business Administration, and Supply Chain Management Department Academic Honesty Policy

*“Character is doing the right thing when nobody’s looking. There are too many people who think that the only thing that’s right is to get by, and the only thing that’s wrong is to get caught.” [J.C. Watts, Jr.](#)*

### **Procedure**

- If there is evidence to support an accusation that you committed an act of academic dishonesty within a course in this department, your instructor will complete a [Student Academic Integrity Violation Report](#) and request to meet with you. This report will be filed with the Office of the Vice President of Student Support Services.
- The recommended sanction for all violations of this policy will be an F in the course.

- If after meeting with the faculty member, you disagree that a violation occurred or with the recommended sanction, you may appeal to the Department Chair. Subsequent appeals may be made, in order, to the Division Chair, the Associate VP of Instruction, and ultimately, to the VP of Instruction who makes the final determination.
- A complete investigation of all evidence will be made before a final determination is made. Determination will be made based on the facts of the situation.

### **Academic Integrity Violations**

- **Cheating** – the intentional use or attempt to use unauthorized materials, information, notes, study aids, or other devices in any academic exercise and includes the unauthorized communication of information during an academic exercise.
  - o You may use books, notes and additional resources on graded work only if you are given express written permission to do so by your instructor.
  - o You may only work with other students on graded assignments if you are given express written permission by your instructor to do so.
  - o You may not have another person complete your assignments.
  - o You may not cut and paste; cut, paste, and edit; or cut, paste, and paraphrase from any resources available online (this includes answer keys).
  - o New class–new work. You may not resubmit work previously done from any course, even if it is your own work and you are retaking the class.
- **Plagiarism** – the intentional or knowing presentation of the work of another one’s own without proper acknowledgment of the source. The sole exception to the requirement of acknowledging sources is when the ideas or information is common knowledge
  - o Your instructor may use a plagiarism detection software to review any writing you submit. If this software detects plagiarism, you have committed an act of academic dishonesty per our department’s policy. Just changing a few words to reduce the plagiarism score is not allowed. You are still knowingly stealing another person’s work.
  - o You may not copy another student’s work and turn it is as your own.
  - o You may not cut and paste; cut, paste, and edit; cut, paste, and paraphrase; or retype and change a few words from any resources available online. This is plagiarism – even if you change a few words, it is not your work.
  - o Rules to follow in all written work:
    - Cite all works used. Be clear about how your instructor wants you to cite before you submit your work. After you submit, it is too late to claim ignorance.
    - If you paraphrase, cite that source.
    - Do not copy more than **three lines** of text from any source. If you do copy text, cite the source.
    - Do not copy other peoples work and ideas and claim them as your own. Use your sources to support your ideas.
- **Complicity in academic dishonesty** – intentionally or knowingly helping or attempting to help another to commit an act of academic dishonesty
  - o You may not allow others to use your work and submit it for a grade.
- **Fabrication and falsification** – the intentional and unauthorized invention of alteration of any information or citation in an academic exercise. Fabrication is a matter of inventing or counterfeiting information for use in any academic exercise; falsification is a matter of altering information
- **Abuse of academic materials** – Making inaccessible, destroying, or stealing library or other academic resource material, including equipment. Violations may be referred to civil authorities for prosecution under the law

### **IGNORANCE OF THIS POLICY IS NOT AN EXCUSE**

I have read this document and have reviewed the [GTCC Student Academic Integrity Policy](#).

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



**COURSE SCHEDULE**  
**2020SP ECO 251 FJT03, FJT04, FJT05**

- This schedule is subject to change by the instructor.
- Please check BOTH the Moodle and MyEconLab site weekly for assignment deadlines.

Week	Day	Date	Chapter	
1			1.1, 1.4, 1.5 1.2, 2.3 1.3, 1A	Introduction: Syllabus review, Attendance policy, Expectations What is economics? Economic Systems & The Economic Problem Use of Models, Graphing Review
	T	14-Jan	1, 2.3	MEL: Homework due
2	M	13-Jan		<b>ECO 251 FJT04 MW 9:30 AM - Census Date</b>
	M	13-Jan		<b>ECO 251 FJT05 MW 11:00 AM - Census Date</b>
	TH	16-Jan		<b>ECO 251 FJT03 TH 6:00 PM - Census Date</b>
			2.1	Opportunity Cost
	T	21-Jan	2.1	MEL: Homework due
3			2.2 9.2, 9.3 9.1, (9.4), 9.5	Comparative Advantage & Gains from Trade Comparative Advantage in International Trade, How countries gain from international trade US in International Economy, Trade Policies & Globalization
	T	28-Jan	Ch 1, 2.3, 2.1	MEL: Test 1 due
	T	28-Jan	2.2, 9	MEL: Homework due
4			3	Supply & Demand
	T	4-Feb	2, 9	MEL: Test 2 due
	T	4-Feb	3.1, 3.2	MEL: Homework due
5			3 4.3 4.3, 17.1-17.3 4.4, 18.3 4.1, 4.2	Supply & Demand Price ceilings Labor Market, Price Floor - Minimum Wage Economic effect of taxes (and subsidies), Tax incidence Efficiency - CS & PS
	T	11-Feb	3, 4	MEL: Homework due
	W	12-Feb		Market Structures Writing Part I due
6			6	Elasticity - the responsiveness of Demand and Supply
	T	18-Feb	3, 4	MEL: Test 3 due

	T	18-Feb	6	MEL: Homework due
7			5.1-5.3	Market Failures 1: Externalities - pollution, climate change, and public policy
			5.4	Market Failures 2: Public goods and common property resources
			10.3	Social influences on decision making, Network Externalities, Fairness
			10.4	Behavioral Economics: Pitfalls in decision making - rational behavior?
	M	24-Feb	6	MEL: Test 4 due
	M	24-Feb	5, 10	MEL: Homework due
8	W	26-Feb		<b>Midterm Exam FJT04, FJT05</b>
	TH	27-Feb		<b>Midterm Exam FJT03</b>
		3/1 - 3/8		Spring Break - No Class
9	T	17-Mar	11	Cost Theory (8.3 Economic Profit)
10			11	Cost Theory (8.3 Economic Profit)
			12	Firms in Perfectly Competitive Markets
	T	24-Mar	11	MEL: Homework due
11			12	Firms in Perfectly Competitive Markets
	M	30-Mar		Last Day to Withdraw
	T	31-Mar	11	MEL: Test 5 due
	T	31-Mar	12	MEL: Homework due
12			13-15	Market Failure: Imperfect Competition
	T	7-Apr	12	MEL: Test 6 due
	T	7-Apr		MEL: Homework due
13			13	Monopolistic Competition
			14.1, 15.1, 15.2, 10.3	Barriers to Entry: Oligopoly & Monopoly
	T	14-Apr	13-15	MEL: Homework due
14			15.3, 15.4	Profit maximization for monopolist; efficiency vs. perfect competition

		15.5 15.2, 15.5	Antitrust & Mergers Natural Monopoly & Regulation
	T 21-Apr	13-15	MEL: Homework due
	T 28-Apr		Market Structures Writing Part II due
15		14.2 14.3 16.2	Game Theory & Duopoly; Prisoners Dilema, Collusion Sequential Games & Business Strategy Price Discrimination
	Sat 25-Apr	14.2, 14.3, 16.2	MEL: Homework due
	M 27-Apr	13-15, 16.2	MEL: Test 7 due
16	W 29-Apr		<b>Comprehensive Final Exam 8:00 – 10:30 am (FJT04 MW 9:30)</b>
	W 29-Apr		<b>Comprehensive Final Exam 11:00 – 1:30 pm (FJT05 MW 11:00)</b>
	TH 30-Apr		<b>Comprehensive Final Exam 6:00 – 8:30 pm (FJT03 TH 6)</b>